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for immediate publication

Successful Exit - German Startups Group Sells Its Shares in Amorelie

Berlin, 24 March 2015: German Startups Group (“GSG”), a Berlin-based investment company and, according to CB Insights, the most active purely private tech venture capital provider in Germany, is recording another successful exit with the sale of its shares in the online shop Amorelie. GSG sold to 7Commerce GmbH, the strategic investment arm of ProSiebenSat.1 Media AG, alongside its co-investors. GSG has held a stake in the Berlin-based E-commerce startup Amorelie since the second financing round in January 2014 and is now looking forward to substantial capital gains.

Christoph Gerlinger, CEO of GSG, commented on the most recent exit: “The very talented and experienced team of founders, with their extensive knowledge, has created textbook company value.”

Press material, such as our logo and management photos, can be found at:
<http://german-startups.com/index.php/press/#materials>

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German Startups Group - We Love Startups!

German Startups Group, a Berlin-based investment company and, according to CB Insights, the most active purely private tech venture capital provider in Germany, finances young growth companies and also supports their set-up, funding acquisition, development, and - when the time is right - exit by providing them with business expertise. By analysing technology trends and market developments, our team identifies, across a wide range of sectors, talented entrepreneurs with disruptive products or business models and high scalability, to which we have early access thanks to our close connections in the startup ecosystem. Our active investments, of which there are currently nearly 40, constitute a stage-agnostic cross-section of, in our view, promising “startups made in Germany”.

More information: <http://www.german-startups.com>