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## **German Startups Group records seven-figure value increase with one of its focus investments**

- Mark-down of an investment
- Increase in stake of focus investment AuctionTech
- Realization of a seven-figure sale proceed
- Award for majority holding Exozet

**Berlin, 16 May 2019** - German Startups Group, a leading venture capital provider in Germany and Berlin-based digital agency with 150 employees, records a value increase of roughly 1.0m euros with one of its focus investments due to significantly higher third-party objectivized share prices. With another investment of particular significance to the company, German Startups Group also records a value increase, though, much lower.

Concerning one of its in total 16 investments of particular significance to the company, the management has made a financial mark-down of the shares held by German Startups Group for prudential reasons amounting to roughly 0.7m euros.

In the course of a recent financing round of its very well developing focus investment AuctionTech, German Startups Group has made a follow-on investment close to 0,4m euros and by that further increased its stake. It now holds 23.4% of AuctionTech and, therefore, remains lead investor.

Furthermore, German Startups Group sells two fifths of its stake in a focus investment for which a special sale opportunity arose and realizes a sale proceed amounting to its book value of approximately 1.7m euros. Concerning the remaining stake, German Startups Group's management is very confident that it will increase continuously and sustainably just like in the past.

The majority holding of German Startups Group recently announced very pleasing news. Exozet was awarded the ITB Innovation Award. The digital agency had created a whole new all-in-one app for its client a&o hostels, Europe's biggest hostel operator, which offers customers, as Europe's first hostel group, booking, payment, check-in as well as keycard functions in one mobile application. Thereby, Exozet again impressively demonstrates its expertise for digital transformation and innovative customer-centric solutions.



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### **German Startups Group - We Love Startups!**

The German Startups Group, a publicly traded company comprises one of the leading VC providers in Germany with a digital agency employing 150 staff in Berlin. With a focus on Germany's young, fast growing companies - so called startups - the company acquires majority and minority shareholdings by providing venture capital. The core investment focus is on those tech companies whose products or business models include disruptive innovation, allow for a high degree of scalability and are run by strong entrepreneurial management teams. Since it commenced operations in 2012, German Startups Group has built a diversified portfolio of stakes in such companies and has become the most active private venture capital investor in Germany (CB Insights 2015, Pitchbook 2016). With the launch of G|S Market™ via a wholly owned subsidiary German Startups Market GmbH, the company operates a secondary market platform for tech assets <German Startups | VC | Tech> since June 2018. Its majority holding, German Startups Asset Management GmbH, will launch its own novel type VC funds in the future and provide SPVs for G|S Market™ on the acquirer side in order to enable several investors to acquire larger investment opportunities through pooled investments.

More information is available on our website at [www.german-startups.com](http://www.german-startups.com).