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+++ ad-hoc announcement +++

Disclosure of an inside information acc. to Art. 17 Sec. 1 of the Regulation
(EU) No. 596/2014 (Market Abuse Regulation - MAR)

German Startups Group resolves further public share purchase offer for up to 300,000 shares

Berlin, 22 May 2019 - The managing general partner of German Startups Group GmbH & Co. KGaA (ISIN DE000A1MMEV4 / WKN A1M MEV), a leading venture capital provider in Germany and Berlin-based digital agency with 150 employees, has resolved today, utilizing the authorization of the annual general meeting of 23 March 2016 and its resolution of 15 June 2018, to buy back up to 300,000 shares of the company (corresponding to a maximum of up to 2.5% of the company's registered share capital) through a public share purchase offer against payment of an offer price in the amount of 1.50 euro. The company reserves the right to adjust the offer price if a significant increase in share price occurs before or during the term of acceptance or to extend the term of the offer.

Gerlinger & Partner GmbH, shareholder and private investment company of the managing general partner's managing director, Christoph Gerlinger, will not accept the share purchase offer for the shares held by it.

The offer period is expected to commence on 27 May 2019, 00:00 (CEST) and is expected to end on 24 June 2019, 12:00 (CEST). If more than 300,000 shares are tendered for buyback under this public share purchase offer, the declarations of acceptance will be considered proportionally, i.e. in the ratio of the 300,000 shares to the aggregate number of shares tendered for buyback. Furthermore, the company reserves the right to increase the number of shares to be bought back for that case. Further details on the public share purchase offer are contained in the offer document, which will be published on the company's website (www.german-startups.com) under the heading "For Shareholders" prior to the commencement of the offer period, on 27 May 2019, as well as subsequently in the German Federal Gazette under www.bundesanzeiger.de.

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