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German Startups Group: Focus investment AuctionTech enters into further significant partnership for its software technology for professional online real estate marketing

Berlin, 13 December 2019 - AuctionTech, a Berlin-based software provider of tailor-made, highly scalable online auction solutions and a focus investment of German Startups Group, has formed a partnership with RE/MAX Switzerland, Switzerland's largest real estate broker and national franchisee of the world's largest real estate broker, to introduce the digital offer management solution for real estate sales in Switzerland, which it has successfully established in Austria already since 2018.

The digital offer management process was developed as a white label solution and has already been in use since 23 October 2018 at RE/MAX Austria, the local market leader, and helped brokers to sell over 600 properties, whereby prices 5-10% better than traditional offline sales have been achieved. In addition, the process enables a faster and more transparent sales success. AuctionTech plans to roll out the software solution to further European countries.

German Startups Group is lead investor of AuctionTech and holds 23.4%.

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German Startups Group - We Love Startups!

The German Startups Group, a publicly traded company comprises one of the leading VC providers in Germany with a digital agency employing 150 staff in Berlin. With a focus on Germany's young, fast growing companies - so called startups - the company acquires majority and minority shareholdings by providing venture capital. The core investment focus is on those tech companies whose products or business models include disruptive innovation, allow for a high degree of scalability and are run by strong entrepreneurial management teams. Since it commenced operations in 2012, German Startups Group has built a diversified portfolio of stakes in such companies and has become the most active private venture capital investor in Germany (CB Insights 2015, Pitchbook 2016). With the launch of G|S Market™ via a wholly owned subsidiary German Startups Market GmbH, the company operates a secondary market platform for tech assets since June 2018. Its majority holding, German Startups Asset Management GmbH, will launch its own novel type VC funds in the future and provide SPVs for G|S Market™ on the acquirer side in order to enable several investors to acquire larger investment opportunities through pooled investments.

More information is available on our website at www.german-startups.com.