



SGT GERMAN PRIVATE EQUITY

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SGT German Private Equity – Subsidiary German Startups Group VC exits two of its portfolio companies

- Significant capital gains and sales proceeds
- More exits and trade sales expected within the portfolio of shareholdings
- Progress in fundraising for its new private equity fund

Frankfurt/Main, 9 April 2021 – The German Startups Group VC GmbH, 100% subsidiary of SGT German Private Equity GmbH & Co. KGaA based in Frankfurt/Main (SGF), a listed private equity asset manager, sells two of its portfolio companies and gains a low seven-digit sales proceed each. With both sales of shareholdings, German Startups Group VC realizes capital gains compared to both the book value as well as to the acquisition costs. German Startups Group VC is expecting further exits and trade sales of portfolio companies in summer 2021.

Regarding its fundraising activities, SGT Capital Pte. Ltd., another 100% subsidiary of SGF, continues to make good progress and, despite ongoing pandemic-related delays, has gained further investor commitments for its new private equity fund. It still expects a so-called “first close” of the fund in the second quarter of 2021. For the first close, the company still intends to have at least 1 billion USD capital under management. More than two thirds of this amount have now already been confirmed, plus intentions for another 350+ million USD.

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