



## +++ Ad-hoc Announcement +++

### **The Payments Group Holding wins important victory against SGT Beteiligungsberatung GmbH in court**

- PGH succeeds in the first court case regarding financial claims of PGH against SGT Group and in relation to the latter's unfounded counterclaims
- Affirmation of additional financial claims of PGH against SGT Group of 7.3 million EUR, of which 4.5 million EUR are due in the opinion of PGH
- Irrelevance of the counterclaims unexpectedly raised by the opposing party, which formed the basis of their set-off declaration

**Frankfurt/Main, 30 June 2025** – The Payments Group Holding (PGH), a holding company based in Frankfurt am Main that was founded in 2012 and renamed in August 2024, has prevailed in its documentary proceedings. The judge at the Landgericht Frankfurt am Main ruled that SGT Beteiligungsberatung GmbH (SGTBB), a company of the SGT Capital LLC Group (SGT Group), Cayman Islands, controlled by Joseph Pacini and Carsten Geyer and involved in numerous legal disputes, must pay PGH its financial claim in the amount of 200,000 EUR plus interest and costs.

PGH also holds, in its view, further due claims against SGTBB of 41k EUR and, according to recent findings, a further 500k EUR, both of which it will now also pursue in court.

In addition, PGH in its opinion holds additional claims against SGT Group totalling 7.2 million EUR, of which 4.4 million EUR are due.

The objections raised by the opposing party, namely the alleged invalidity of the assignment of claims from TSG24 to PGH, the existence of counterclaims, and their declaration of set-off, were found by the Landgericht Frankfurt am Main to be irrelevant, unfounded, or inadmissible. This affirms PGH's legal opinion that its receivables of 7.2 million EUR exist and are enforceable.

## **About The Payments Group Holding**

The Payments Group Holding (PGH) is a holding company and venture capital provider based in Frankfurt am Main founded in 2012 and renamed in August 2024.

In August 2024, PGH signed a share purchase agreement for the acquisition of four PayTech companies, which is expected to close in summer 2025 subject to certain conditions precedent. After closing of the transaction, PGH will form a group of four operating PayTech companies:

Funanga AG, Campamocha Ltd with its 100%-owned subsidiaries TBWS Ltd and Calida Financial Ltd as well as Surfer Rosa Ltd form a fast-growing, vertically integrated e-Money PayTech group of companies - The Payments Group (TPG). TPG provides proprietary closed and open (branded and white-labelled) prepaid payment services to hundreds of online merchants worldwide. The synergy between these companies positions TPG as the future market leader in embedded financial products and prepaid solutions. Calida Financial Ltd. is the regulated company within TPG, having received an e-money license from the Malta Financial Services Authority (MFSA) in August 2024. This license entitles Calida Financial Ltd. to offer innovative e-money services and products across Europe.

TPG employs over 50 people and operates globally. TPG's customers make use of more than 550,000 POS cash payment points and the global online prepaid card network to process cash and cashless online payments.

Furthermore, PGH operates an AI-focused company builder called 'Softmax AI' together with AI experts via its future 25% stake in German AI Projects GmbH. In addition, The Payments Group Holding holds from its history as a leading German venture capital provider under the German Startups Group brand a heritage VC-portfolio of minority stakes in partly promising German startups via its wholly owned subsidiary German Startups Group VC GmbH.

For more information about The Payments Group Holding, please visit [www.tpgholding.com](http://www.tpgholding.com).

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