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## **The Payments Group Holding identifies business activity fields and investment opportunities in AI company building and the biotech sector**

- AI company-building spin-offs
- Disruptive, demonstrably clearly superior and proven diagnostic radiopharmaceutical
- Negotiations with The Payments Group

**Frankfurt/Main, 13 December 2025** – The Payments Group Holding (PGH), a holding company based in Frankfurt am Main that was founded in 2012 and renamed in August 2024, identifies interesting new fields of business activity and, at the same time, very promising investment opportunities. These opportunities originate, on the one hand, from company building activities jointly operated with Softmax AI and, on the other hand, from the continued pursuit of the research and development work of a team of senior physicians and chemists who have developed a new, disruptive, demonstrably superior radiopharmaceutical that has already been successfully tested for more than three years, for much higher-resolution imaging in the diagnosis of certain common, serious diseases, to identify the best, most targeted therapy option. Comparable products currently in use, but clearly inferior to this new development are among the so-called blockbusters, a term used in the pharmaceutical industry to describe products generating annual revenues in the billions.

In the field of artificial intelligence, the spin-off Cognicare AI, emerging from the company-building activities operated jointly with Softmax AI, currently stands out in particular, offering already proven and strongly demanded applications for the growing elderly care sector. PGH also expects further comparable success stories and opportunities for consolidation in 2026.

By pursuing these opportunities, PGH could return to its roots as a successful venture capital investor – having been the second most active German venture capital investor for many years under the name German Startups Group – and focus on the asymmetrically high return potential of disruptive venture projects. In doing so, it aims to focus on early-stage startups that require only manageable amounts of capital and offer a high degree of planning certainty. The above business fields and investment opportunities fulfill these criteria.

They do not represent an alternative to the planned acquisition of The Payments Group (TPG), but rather an additional option in terms of portfolio diversification. If the current negotiations to adjust the transaction terms to TPG's changed economic parameters fail to reach an agreement that safeguards the interests of PGH's shareholders, the TPG acquisition would not take place and, correspondingly, the transfer of a large number of treasury shares in the range of approximately 19 to 23 million shares would also not be required. In addition, the prior placement of several million

treasury shares to finance the cash component of the TPG acquisition would then also become redundant.

CEO and founder Christoph Gerlinger: “In retrospect, the long wait imposed on us for the MFSA’s approval of the planned TPG acquisition has ultimately worked in our favor. During this time, we took the precaution of looking for other opportunities with great diligence and energy – and with great success. We were able to identify very interesting business activity fields and launch conversations on very promising investment. Regardless of whether we complete the TPG acquisition on the terms we seek, excellent prospects are opening up for our company in 2026.”

## **About The Payments Group Holding**

The Payments Group Holding (PGH) is a holding company and venture capital provider based in Frankfurt am Main founded in 2012 and renamed in August 2024.

More information: [www.tpgholding.com](http://www.tpgholding.com).

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